

MEDIA RELEASE

3 March, 2023



VGW PARTNERS WITH SCUDERIA FERRARI

PERTH, AUS – Virtual Gaming Worlds (VGW) is pleased to announce a multi-year agreement with Scuderia Ferrari to become a Premium Partner of the Formula 1 team.

The partnership brings together two global brands with a shared passion for harnessing the power of technology, innovation and teamwork to entertain and drive world-leading customer experience and success.

The multifaceted partnership, which starts from the first race of the season in Bahrain in March, will see VGW's branding featured on the Formula 1 team's cars, and drivers and crew teamwear, along with other benefits and potential collaborations.

VGW founder, Chairman and CEO Laurence Escalante said partnering with Scuderia Ferrari was a rare, amazing opportunity, supporting the growth of the company's online social games in its core North American market, and growing the business's global brand.

"We are excited to partner with Ferrari, one of the world's most iconic global brands. With such a rich history, success in motorsport and a brand synonymous with winning, achievement, passion and luxury, we look forward to working together and our next chapter of growth," he said.

"F1 is a truly global sport with massive reach that has experienced amazing growth in recent years, particularly in the US, and there's no bigger brand than Ferrari. We may operate in different industries, but share similar beliefs when it comes to the power of technology and teams for performance, and the role of passion that unites us all."

Ferrari Chief Racing Revenue Officer, Lorenzo Giorgetti, said: "We are pleased to announce the arrival of VGW as a Premium Partner. As leaders in the gaming technology sector, they share our passion for innovation and thinking outside the box. We look forward to working with them in offering new assets and experiences to our loyal and passionate tifosi."

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About VGW

VGW Holdings Limited is an Australian public company and its shares trade at primarymarkets.com. We are a global technology company that specialises in the creation of cutting-edge online social games. With over a decade of experience, we have established a reputation for crafting popular and thrilling games using our in-house software and technology. We believe in challenging the status quo by testing, pioneering and pushing the boundaries, to deliver the ultimate online social game experience for our players. VGW offers players in the US and Canada access to leading online social games – Chumba Casino, Global Poker and LuckyLand Slots.

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